



OLD MERCERS' CLUB

ACCOUNTS

YEAR ENDING

30th JUNE 2021

To Members of the Old Mercers' Club

Treasurer's Report 2020/21

Annual Accounts

The Club's Accounts for the year ended 30th June 2021 have been independently examined and are presented for formal agreement. Copies are available from the Treasurer.

Income & Expenditure

Total regular income of the Club changed because the annual grant from the Mercers' Company has now ceased and because we received a bequest of £7,200. Annual subscriptions continued at a lower level than previously.

Expenditure decreased substantially because there have been no events during the year, the remaining costs being mainly for insurance, the website and sundry office costs.

The overall result is a surplus of £6,464.

Balance Sheet.

The Balance Sheet now consists mainly of the bank account and a stock of menu cards, etc for use at the final lunch in September 2021. The separate uninvested life funds account has now been merged with the general fund.

Present Financial position

The Club has assets at the balance sheet date consisting almost entirely of cash deposits totalling £17,934. This is substantially more than had ever been anticipated both because there have been no activities and because of the unexpected bequest.

During the final few months of the Club, some of this money will have been spent on subsidies for the President's Reception and for the AGM, but some funds will remain after closure. A decision needs to be made as to what should happen to these funds.

Summary

The accounts have been independently examined and the Treasurer is very grateful to Old Mercer Colin Ellis for his diligence.

The acceptance of the accounts is commended to you.

John Bradford

24th July 2021



Honorary Treasurer

OLD MERCERS' CLUB

Independent Examiner's report to the Members of the Old Mercers' Club (the Club)

I report on the accounts of the Club for the year ended 30th June 2021, which are set out on pages 2 to 4.

Basis of Independent Examiners report

An Examination includes a review of the accounting records kept by the Club and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, seeking explanations from the Treasurer concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent Examiners statement

Having examined the records I believe that the accounts for the year ended 30th June 2021 fairly represent the financial position of the Club.



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Independent Examiner C P Ellis

30 July 2021
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OLD MERCERS' CLUB

BALANCE SHEET AT 30th JUNE 2021

	<u>2021</u>	<u>2020</u>
	£	£
<u>FIXED ASSETS</u>		
<u>CURRENT ASSETS</u>		
Cheques in hand re Weekend	0	0
Debtors	0	0
Stock of Menu cards etc	459	459
Bank Account	<u>17,934</u>	<u>11,413</u>
	18,393	11,872
<u>CURRENT LIABILITIES</u>		
Refundable Deposits re Weekend	0	0
Creditors & Accruals	<u>57</u>	<u>0</u>
	57	0
CURRENT ASSETS LESS CURRENT LIABILITIES	18,336	11,872
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TOTAL ASSETS LESS CURRENT LIABILITIES	18,336	11,872
	=====	=====
<u>CAPITAL & RESERVES</u>		
General Fund	3,232	3,444
Transfer from Uninvested Life Funds	8,442	0
Transfer from Weekend	0	486
Movement in Funds (Note 2)	<u>6,464</u>	<u>(698)</u>
	18,138	3,232
Football Club Dinner Surplus	136	136
Committee Dinner Surplus	62	62
Uninvested Life Funds (Note 3)	<u>0</u>	<u>8,442</u>
	198	8,640
	-----	-----
TOTAL RESERVES	18,336	11,872
	=====	=====



Independent Examiner: C P Ellis



Hon. Treasurer: J M Bradford.FCCA

OLD MERCERS' CLUB

INCOME AND EXPENDITURE ACCOUNT

for the year ended 30th June 2021

	<u>2021</u>	<u>2020</u>
	£	£
<u>INCOME</u>		
Annual subscriptions	46	63
Bank Interest	2	23
Donations	2	2
Grant from The Mercers' Company	0	2,000
Bequest	7,200	0
	7,250	2,088
<u>EXPENDITURE</u>		
Annual Lunch Deficit (Note 1)	0	0
Entertainment of Guests at Annual Lunch	0	0
Loss on Presidential Reception	0	0
Annual General Meeting Subsidy	0	93
Plaque Unveiling Lunch	0	0
Hire of Meeting Rooms	0	420
Insurance	397	396
Magazine Printing Costs	0	978
Postage	57	553
Printing & Stationery	12	19
HAC Cadet Battalion Prize	0	0
Sundry Expenses	320	327
	786	2,786
<u>SURPLUS / (DEFICIT) FOR THE YEAR</u>	6,464	(698)

OLD MERCERS' CLUB

Notes to the Accounts

for the year ended 30th June 2021

	<u>2021</u>	<u>2020</u>
	£	£
<u>Note 1. Annual Lunch – Income & Expenditure</u>		
There were no annual lunches in either 2020 or 2021		
<u>Note 2. Movement in General Fund</u>		
Balance as at 1 st July 2020	3,232	3,444
Transfer from Uninvested Life Funds	8,442	0
Balance from Weekend	0	486
Surplus/(Deficit) for the Year	6,464	(698)
	=====	=====
Balance as at 30 th June 2021	18,138	3,232
	=====	=====
<u>Note 3. Movement in Uninvested Life Funds</u>		
Balance as at 1 st July 2020	8,442	8,442
Life Funds received	0	0
Appeal Funds	0	0
Transfer to General Fund	8,442	0
	=====	=====
Balance as at 30 th June 2021	0	8,442
	=====	=====